

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **Richmond Community Schools** that the proper officers of the **Board of School Trustees of Richmond Community Schools** will conduct a public hearing on the year **2020** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **Richmond Community Schools** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:
www.werrichmond.com.

Public Hearing Date:	Wednesday, September 25, 2019
Public Hearing Time:	5:30pm
Public Hearing Place:	Administration Building, 300 Hub Etchison Pkwy, Richmond, IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the **Richmond Community Schools** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **Wednesday, October 9, 2019**

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	2,700,000
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	2,700,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	2,985,000
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(2,433,402)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	425,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	512,000
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	4,188,598

Pursuant to IC 20-40-18-6, the Richmond Community Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

Wednesday, October 9, 2019

	Asset Description*		Acquisition Amount
1	Boilers	\$	110,000.00
2	Chillers	\$	100,000.00
3	Maintenance Vehicles (2)	\$	85,000.00
4	Financial Software Update	\$	200,000.00
5	Server Replacement/Upgrade Parts	\$	35,000.00
6	Web Filter Software	\$	50,000.00
7	Fiber Cabling	\$	65,000.00
8	Electrical/Lighting Updates	\$	30,000.00
9	Fencing	\$	35,000.00
10	Bleacher Repair/Updates	\$	50,000.00
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Capital Project Plan Adoption Date:

Wednesday, October 9, 2019

	Asset Description*	Acquisition Amount
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to IC 20-40-18-6, the Richmond Community Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

Wednesday, October 9, 2019

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Chillers (Test, Vaile, Westview)			\$ 250,000.00
2	Auditorium Light Replacement (Dennis)			\$ 30,000.00
3	Corridor Wall Updates (Baxter/CYS,Starr, Vaile)			\$ 35,000.00
4	Flooring Replacements Corridors & Classrooms - Various			\$ 100,000.00
5	Partial Roof Replacements (Dennis,Crestdale, Starr)			\$ 1,375,000.00
6	Parking Lot Paving (Bus Garage)			\$ 500,000.00
7	Concrete Work on Sidewalks (Vaile)			\$ 25,000.00
8	Outdoor Recreation Areas (Charles, Fairview, Dennis, Test)			\$ 405,000.00
9	District Signage Updates			\$ 50,000.00
10	Historical Libraries Renovations (Dennis, Test, RHS)			\$ 250,000.00
11	HVAC Temperature Controls (Crestdale)			\$ 240,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

**RICHMOND COMMUNITY SCHOOL CORPORATION
CAPITAL PROJECTS PLAN
2020-2022**

SUMMARY : THREE YEAR PLAN FOR CORPORATION 8385

	2020	2021	2022
Land Acquisition and Development Include Levy Neutrality (41000)	1,663,123	-	-
Professional Services (43000)	100,000	100,000	100,000
Education Specifications Development (44000)			
Building Acquisition, Construction and Improvement (Includes 45100, 45200 & 45300)	2,586,500	2,995,200	5,102,000
Rental of Buildings, Facilities and Equipment (45500)			
Purchase of Mobile or Fixed Equipment (47000)	1,390,000	1,390,000	1,390,000
Emergency Allocations (Other Facilities Acquisition and Construction) (49000)	500,000	500,000	500,000
Utilities (Maintenance of Buildings) 26200	1,090,951	1,112,770	1,135,026
Maintenance of Equipment 26400	210,000	210,000	210,000
Sports Facility 45400			
Property and Casualty Insurance 26700	600,000	610,000	625,000
Other Operation and Maintenance of Plant 26800			
Technology			
Instruction - Related Technology 22300			
Administrative Technology Services 25800			
SUBTOTAL EXPENDITURES	8,140,574	6,917,970	9,062,026
Allocation for Future Projects	400,000	400,000	400,000
Transfer From One Fund to Another 60100			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	8,540,574	7,317,970	9,462,026

Estimated Revenue	2020	2021	2022
Basic Grant Funded Operations	\$5,952,000	\$5,952,000	\$5,952,000
Real & Personal Property Tax with GQ	\$7,383,000	\$7,641,000	\$7,909,000
Other Revenue (FIT/CVET/LIT/EXCISE)	\$1,255,652	\$1,255,652	\$1,522,652
Levy Neutrality Return	\$860,000	\$860,000	\$0
Total Projected Revenue for Operations	\$15,450,652	\$15,708,652	\$15,383,652

Estimated Expenditures			
Former General Fund to Operations	\$5,952,000	\$5,952,000	\$5,952,000
Transportation Operating	\$2,321,850	\$2,321,850	\$2,321,850
Bus Replacement Operating	\$700,000	\$700,000	\$700,000
Balance Left to Fund Capital Plan	\$6,476,802	\$6,734,802	\$6,409,802

PLAN COSTS BY BUILDING PER YEAR (3 YEAR)

2020	Districtwide	Administration	Baxter-CYS	Bus Garage	Charles	Crestdale	Dennis	Fairview	Hibberd	RHS	Starr	Test	Vaile	Warner	Westview	Totals
Utilities	\$1,090,951															\$1,090,951
Insurance	\$600,000															\$600,000
Copiers	\$145,000															\$145,000
Emergency Maintenance	\$500,000															\$500,000
Technology	\$1,000,000															\$1,000,000
Levy Neutrality	\$1,663,123															\$1,663,123
Professional Services	\$0	\$0	\$0	\$25,000	\$0	\$25,000	\$0	\$0	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$100,000
Building Improvement (including Routine Maintenance)	\$29,500	\$163,500	\$30,000	\$170,000	\$80,000	\$316,000	\$40,000	\$121,000	\$950,000	\$168,000	\$298,500	\$83,000	\$28,000	\$115,000	\$115,000	\$2,586,500
Mobile Equipment	\$10,000	\$10,000	\$5,000	\$25,000	\$15,000	\$25,000	\$15,000	\$15,000	\$50,000	\$15,000	\$25,000	\$15,000	\$5,000	\$15,000	\$15,000	\$245,000

\$7,930,574

2021	Districtwide	Administration	Baxter-CYS	Bus Garage	Charles	Crestdale	Dennis	Fairview	Hibberd	RHS	Starr	Test	Vaile	Warner	Westview	Totals
Utilities	\$1,112,770															\$1,112,770
Insurance	\$610,000															\$610,000
Copiers	\$145,000															\$145,000
Emergency Maintenance	\$500,000															\$500,000
Technology	\$1,000,000															\$1,000,000
Levy Neutrality	\$0															\$0
Professional Services	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,000	\$0	\$25,000	\$25,000	\$0	\$0	\$0	\$100,000
Building Improvement (including Routine Maintenance)	\$163,500	\$41,500	\$20,000	\$176,500	\$277,500	\$211,600	\$255,000	\$69,900	#####	\$279,900	\$181,400	\$94,400	\$20,000	\$37,000	\$37,000	\$2,995,200
Mobile Equipment	\$10,000	\$10,000	\$5,000	\$25,000	\$15,000	\$25,000	\$15,000	\$15,000	\$50,000	\$15,000	\$25,000	\$15,000	\$5,000	\$15,000	\$15,000	\$245,000

\$6,707,970

2022	Districtwide	Administration	Baxter-CYS	Bus Garage	Charles	Crestdale	Dennis	Fairview	Hibberd	RHS	Starr	Test	Vaile	Warner	Westview	Totals
Utilities	\$1,135,026															\$1,135,026
Insurance	\$625,000															\$625,000
Copiers	\$145,000															\$145,000
Emergency Maintenance	\$500,000															\$500,000
Technology	\$1,000,000															\$1,000,000
Levy Neutrality	\$0															\$0
Professional Services	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$100,000
Building Improvement (including Routine Maintenance)	\$258,500	\$243,500	\$20,000	\$181,500	\$54,000	\$186,100	\$304,500	\$1,012,400	\$882,800	\$59,900	\$580,900	#####	\$20,000	\$71,500	\$71,500	\$5,102,000
Mobile Equipment	\$10,000	\$10,000	\$5,000	\$25,000	\$15,000	\$25,000	\$15,000	\$15,000	\$50,000	\$15,000	\$25,000	\$15,000	\$5,000	\$15,000	\$15,000	\$245,000

\$8,852,026